

ORDINANCE NO. _____

**AN ORDINANCE OF CATASAUQUA BOROUGH, LEHIGH COUNTY, PENNSYLVANIA,
AMENDING THE BOROUGH OF CATASAUQUA EMPLOYEES PENSION PLAN**

WHEREAS, the Borough of Catasauqua (the "Employer"), on January 1, 1965, established a retirement plan for certain of its employees known as the Borough of Catasauqua Employees Pension Plan (the "Prior Plan"); and

WHEREAS, the Employer now desires to adopt the restated Master Plan and Trust currently administered by the Pennsylvania State Association of Boroughs Municipal Retirement Trust (the "PSAB Municipal Retirement Trust"), effective as of January 1, 2018; and

WHEREAS, in accordance with such purpose, the Employer hereby adopts the PSAB Municipal Retirement Trust and the accompanying joinder agreement, which documents together shall constitute the retirement plan known as the Borough of Catasauqua Employees Pension Plan (the "Plan"); and

WHEREAS, said Plan shall be deemed to be a continuation of and a successor to the Prior Plan.

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Borough Council of Catasauqua Borough, Lehigh County, Pennsylvania, and it is hereby ordained and enacted by the authority of the same, that, effective as of January 1, 2018, the accompanying joinder agreement and the terms of the Pennsylvania State Association of Boroughs Municipal Retirement Trust are hereby adopted by the Employer, to be known as the Borough of Catasauqua Employees Pension Plan.

FURTHER ORDAINED, that said Plan shall be deemed to be a successor to and a continuation of the Prior Plan.

ORDAINED AND ENACTED by the Council of the Borough of Catasauqua in a meeting held this _____ day of _____, A.D., 20____.

ATTEST:

CATASAUQUA BOROUGH COUNCIL

Secretary

BY: _____
President of Borough Council

EXAMINED AND APPROVED this _____ day of _____, 20____.

Mayor